

ViViBanca S.p.A.



TO: Eridano SPV S.r.l.;
Zenith Service S.p.A.;
BNP Paribas Securities Services, Milan branch;
Moody's;
DBRS

ERIDANO SPV

SERVICER REPORT

Subservicer Report Date:

31-ott-20

Relating to the Collection Period:

01-ott-20 31-ott-20

Relating to the Interest Period:

28-ott-20 30-nov-20

Payment Date:

30-nov-20

PORTFOLIO DESCRIPTION

	The Aggregate Portfolio				
	Outstanding Principal not yet due	Principal instalments due and unpaid	Outstanding Principal due	Unpaid interest instalment	Total (Principal + Interest)"
	(a)	(b)	(c)=(a)+(b)	(d)	(e)=(c)+(d)
Performing receivables not in arrears	85.150.522,58	559.942,14	85.710.464,72	160.898,32	85.871.363,04
Performing receivables in arrears	3.452.061,88	80.557,70	3.532.619,58	23.906,54	3.556.526,12
Delinquent receivables	425.371,24	38.279,59	463.650,83	10.474,12	474.124,95
Collateral portfolio: Oustading Principal Due	89.027.955,70	678.779,43	89.706.735,13	195.278,98	89.902.014,11
Default receivables	28.748,37	3.142,49	31.890,86	1.069,51	32.960,37
Total portfolio	89.056.704,07	681.921,92	89.738.625,99	196.348,49	89.934.974,48

LOANS IN ARREARS AND DELINQUENT RECEIVABLES

Number of instalments in arrears at the end of collection period	Aggregate Portfolio	
	Total number of loans	Outstanding Principal Due
1	64	1.110.669,18
2	146	2.132.118,07
3	21	289.832,33
4	10	143.079,99
5	9	145.642,92
6	3	62.809,04
7	6	112.118,88
Total	259	3.996.270,41

DEFAULTED RECEIVABLES

	Aggregate Portfolio		Aggregate Portfolio	
	Cumulative Number of Defaulted Loans	Cumulative Outstanding Principal of Defaulted Loans	Number of Defaulted Loans in the current Collection Period	Outstanding Principal of Defaulted Loans in the current Collection Period
Overdue installment > 8	10	163.129,19	1	11.135,07
Loans in "Sofferenza"				
Life damage	110	1.998.729,96		
Job damage	173	3.160.187,74	1	20.755,79
Defaulted loans	293	5.322.046,89	2	31.890,86

	Aggregate Portfolio							
	Public administration		Pensioners		Private companies		Parapublics companies	
	Cumulative Number of Loans	Cumulative Outstanding Principal of Defaulted Loans	Cumulative Number of Loans	Cumulative Outstanding Principal of Defaulted Loans	Cumulative Number of Loans	Cumulative Outstanding Principal of Defaulted Loans	Cumulative Number of Loans	Cumulative Outstanding Principal of Defaulted Loans
Overdue instalment > 8	3	40.425,04	2	21.270,01	4	73.674,41	1	27.759,73
Loans in "Sofferenza"								
Life damage	10	213.590,54	97	1.718.678,27	1	12.575,51	2	53.885,64
Job damage	54	1.151.773,78			99	1.627.498,48	20	380.915,48
Total defaulted	67	1.405.789,36	99	1.739.948,28	104	1.713.748,40	23	462.560,85

RECOVERIES ON DEFAULTED LOANS

Recoveries	Cumulative Number of Loans Recovered	Cumulative Outstanding Principal Recoveries	Cumulative net default ratio	Cash Trapping Condition	Breach
Overdue instalment > 8	9	151.994,12	0,02%	6,00%	No
Loans in "Sofferenza"					
Life damage	110	1.998.729,96			
Job damage	172	3.139.431,95			
Total defaulted	291	5.290.156,03			

	Aggregate Portfolio							
	Public administration		Pensioners		Private companies		Parapublics companies	
	Cumulative Number of Loans Recovered	Cumulative Outstanding Principal Recoveries	Cumulative Number of Loans Recovered	Cumulative Outstanding Principal Recoveries	Cumulative Number of Loans Recovered	Cumulative Outstanding Principal Recoveries	Cumulative Number of Loans Recovered	Cumulative Outstanding Principal Recoveries
Overdue instalment > 8	3	40.425,04	2	21.270,01	3	62.539,34	1	27.759,73

Loans in "Sofferenza"								
Life damage	10	213.590,54	97	1.718.678,27	1	12.575,51	2	53.885,64
Job damage	54	1.151.773,78			99	1.627.498,48	19	360.159,69
Total recoveries	67	1.405.789,36	99	1.739.948,28	103	1.702.613,33	22	441.805,06

COLLECTIONS

Collections during the monthly collection period	Aggregate Portfolio		Total
	Principal	Interest	
Instalments	1.098.559,51	320.360,78	1.418.920,29
Prepayments	2.971.670,20	2.492,37	2.974.162,57
Recoveries	-	-	-
Default interest/penalties			-
Payments under the transfer and servicing agreement			-
Payments under the warranty and indemnity agreement			-
Total proceeds	4.070.229,71	322.853,15	4.393.082,86
Receivables purchased by the originator	22.469,53	-	22.469,53
Total amounts paid to the issuer	4.092.699,24	322.853,15	4.415.552,39

SERVICING FEES

	% Servicing fees (VAT included)	Servicing fees
Servicing fees on Performing and Delinquent Receivables	0,45%	€ 19.768,87
Servicing fees on Default Receivables	1,22%	€ 0,00
Servicing fee for monitory activities	30.500,00	€ 2.541,67
Total servicing fees		€ 22.310,54

**COLLATERAL PORTFOLIO SCHEDULED AMORTISATION
PLAN**

Aggregate Portfolio		
Date	Principal instalment	Interest instalment
30/11/2020	1.088.820,38	305.590,29
31/12/2020	1.093.566,93	302.317,00
31/01/2021	1.097.721,76	298.737,21
28/02/2021	1.101.405,23	295.063,34
31/03/2021	1.105.271,05	291.356,74
30/04/2021	1.108.270,49	287.725,90
31/05/2021	1.110.717,32	283.883,38
30/06/2021	1.113.822,93	280.041,06
31/07/2021	1.116.171,44	276.181,00
31/08/2021	1.118.609,17	272.362,15
30/09/2021	1.121.829,98	268.573,07
31/10/2021	1.125.794,17	264.751,50
30/11/2021	1.129.522,47	260.900,26
31/12/2021	1.132.889,28	257.025,67
31/01/2022	1.135.933,10	253.122,37
28/02/2022	1.137.658,06	249.118,12
31/03/2022	1.141.135,30	245.178,90
30/04/2022	1.143.433,31	241.275,37
31/05/2022	1.146.048,27	237.376,57
30/06/2022	1.147.029,27	233.366,55
31/07/2022	1.149.619,28	229.396,14
31/08/2022	1.150.820,18	225.345,21
30/09/2022	1.154.700,57	221.420,23
31/10/2022	1.157.191,81	217.424,69
30/11/2022	1.158.223,21	213.413,77
31/12/2022	1.161.646,27	209.402,85
31/01/2023	1.165.268,46	205.382,19
28/02/2023	1.167.199,74	201.349,21
31/03/2023	1.168.600,68	197.283,12
30/04/2023	1.170.684,23	193.234,93
31/05/2023	1.173.583,15	189.220,27
30/06/2023	1.174.622,34	185.158,28
31/07/2023	1.175.341,12	181.091,20
31/08/2023	1.176.539,54	177.058,33
30/09/2023	1.178.865,98	172.984,82
31/10/2023	1.181.644,38	168.906,39
30/11/2023	1.183.172,93	164.813,42
31/12/2023	1.185.338,17	160.745,43
31/01/2024	1.188.891,80	156.699,66
29/02/2024	1.191.788,04	152.487,26
31/03/2024	1.193.263,52	148.437,95
30/04/2024	1.193.509,52	144.234,59
31/05/2024	1.194.587,56	140.245,35
30/06/2024	1.196.405,94	136.170,73
31/07/2024	1.194.469,50	132.033,98
31/08/2024	1.194.362,49	127.951,58
30/09/2024	1.193.805,96	123.670,85
31/10/2024	1.195.175,31	119.583,64
30/11/2024	1.196.781,13	115.363,83
31/12/2024	1.199.278,94	111.266,69
31/01/2025	1.201.870,27	107.126,52
28/02/2025	1.203.409,87	102.926,80
31/03/2025	1.202.756,95	98.762,00
30/04/2025	1.203.035,98	94.561,19
31/05/2025	1.203.151,87	90.331,30
30/06/2025	1.204.469,89	86.242,20
31/07/2025	1.202.856,29	82.123,67
31/08/2025	1.200.083,46	77.912,71
30/09/2025	1.199.696,50	73.789,17
31/10/2025	1.198.904,75	69.643,09
30/11/2025	1.200.305,57	65.499,17
31/12/2025	1.201.227,11	61.258,85
31/01/2026	1.198.300,43	57.153,97
28/02/2026	1.179.849,74	53.090,60
31/03/2026	1.165.138,34	49.028,86
30/04/2026	1.134.657,87	45.345,64
31/05/2026	1.093.018,01	41.754,07
30/06/2026	1.066.212,06	38.238,17
31/07/2026	1.031.217,12	34.863,43
31/08/2026	997.630,50	31.511,92
30/09/2026	973.900,63	29.015,02
31/10/2026	933.518,92	25.203,25
30/11/2026	873.286,15	21.632,76
31/12/2026	815.973,78	21.749,55
31/01/2027	770.801,13	18.281,50
28/02/2027	711.790,43	13.173,05
31/03/2027	648.380,28	10.682,46
30/04/2027	560.434,32	8.747,28
31/05/2027	491.320,08	7.002,96
30/06/2027	414.059,67	6.313,62
31/07/2027	322.432,82	5.060,76
31/08/2027	227.899,54	3.621,88

30/09/2027	139.323,86	2.764,98
31/10/2027	63.576,07	3.303,41
30/11/2027	14.329,13	4.044,05
31/12/2027	7.455,10	2.194,30
31/01/2028	5.466,00	1.625,93
29/02/2028	2.746,93	538,07
31/03/2028	1.974,81	260,30
30/04/2028	1.563,79	334,99
31/05/2028	1.150,98	255,26
30/06/2028	1.154,95	251,54
31/07/2028	502,72	20,68
31/08/2028	335,71	18,96
30/09/2028	284,36	17,79
31/10/2028	285,42	16,79
30/11/2028	286,48	15,79
31/12/2028	185,99	14,78
31/01/2029	70,88	14,11
29/02/2029	71,18	13,82
31/03/2029	71,49	13,53
30/04/2029	71,81	13,23
31/05/2029	72,11	12,95
30/06/2029	72,42	12,65
31/07/2029	72,74	12,35
31/08/2029	73,05	12,06
30/09/2029	73,37	11,76
31/10/2029	73,69	11,46
30/11/2029	74,01	11,16
31/12/2029	74,33	10,85
31/01/2030	74,65	10,55
29/02/2030	74,98	10,25
31/03/2030	75,30	9,95
30/04/2030	75,63	9,63
31/05/2030	75,95	9,33
30/06/2030	76,28	9,02
31/07/2030	76,62	8,71
31/08/2030	76,95	8,39
30/09/2030	77,28	8,08
31/10/2030	77,61	7,77
30/11/2030	77,95	7,45
31/12/2030	78,28	7,14
31/01/2031	78,62	6,81
29/02/2031	78,97	6,49
31/03/2031	79,31	6,17
30/04/2031	79,65	5,85
31/05/2031	80,00	5,52
30/06/2031	80,34	5,20
31/07/2031	80,69	4,87
31/08/2031	81,04	4,54
30/09/2031	81,40	4,21
31/10/2031	81,75	3,88
30/11/2031	82,10	3,54
31/12/2031	82,46	3,20
31/01/2032	82,81	2,87
29/02/2032	83,17	2,53
31/03/2032	83,53	2,19
30/04/2032	83,89	1,86
31/05/2032	84,26	1,51
30/06/2032	84,62	1,17
31/07/2032	84,99	0,82
31/08/2032	85,36	0,48
30/09/2032	32,21	0,13
Total	89.056.704,07	12.073.378,13

DESCRIPTION OF AGGREGATE PORTFOLIO
BREAKDOWN BY OUTSTANDING

Aggregate Portfolio			
Range (Euro)	Number of loans	Outstanding Principal due	Average size
< 15.000	2.604	26.551.525,94	10.196,44
15.000 - 25.000	2.784	53.008.667,43	19.040,47
25.000 - 35.000	298	8.332.004,96	27.959,75
35.000 - 45.000	35	1.393.476,43	39.813,61
> 45.000	9	452.951,23	50.327,91

BREAKDOWN BY RESIDUAL LIFE

Aggregate Portfolio			
Range (Years)	Number of loans	Outstanding Principal due	Average size
< 2	147	489.295,83	3.328,54
2 - 4	273	2.305.156,32	8.443,80
4 - 6	1.560	21.929.845,02	14.057,59
6 - 8	3.664	63.480.466,55	17.325,45
8 - 10	86	1.533.862,27	17.835,61

BREAKDOWN BY EMPLOYER'S REGION

Aggregate Portfolio			
Region	Number of loans	Outstanding Principal due	Average size
Northern Italy	3.486	54.105.424,93	15.520,78
Abruzzo	374	5.106.339,96	13.653,32
Emilia Romagna	246	4.051.183,12	16.468,22
Friuli Venezia Giulia	26	394.857,81	15.186,84
Lazio	825	14.167.460,37	17.172,68
Liguria	37	546.315,25	14.765,28
Lombardia	859	13.024.487,08	15.162,38
Marche	129	2.064.852,43	16.006,61
Piemonte	655	9.535.212,49	14.557,58
Toscana	119	1.846.158,85	15.513,94
Trentino Alto Adige	17	236.565,16	13.915,60
Umbria	60	918.599,45	15.309,99
Valle d'Aosta	20	300.917,85	15.045,89
Veneto	119	1.912.475,11	16.071,22
Southern Italy	2.244	35.633.201,06	15.879,32
Basilicata	19	377.248,19	19.855,17
Calabria	151	2.603.405,20	17.241,09
Campania	464	7.731.968,79	16.663,73
Molise	18	302.991,65	16.832,87
Puglia	579	8.543.507,01	14.755,63
Sardegna	78	1.228.330,35	15.747,83
Sicilia	935	14.845.749,87	15.877,81

BREAKDOWN BY TYPE OF LOAN

Aggregate Portfolio			
Category	Number of loans	Outstanding Principal due	Average size
CQS	2.571	44.040.775,89	17.129,82
CQP	2.421	34.305.009,98	14.169,77
DEL	738	11.392.840,12	15.437,45

BREAKDOWN OF DELINQUENT LOAN

Aggregate Portfolio			
Delinquent instalments	Number of loans	Outstanding Principal due	Average size
Performing	5.700	89.243.084,30	15.656,68
4	10	143.079,99	14.308,00
5	9	145.642,92	16.182,55
6	3	62.809,04	20.936,35
7	6	112.118,88	18.686,48

BREAKDOWN BY INSURANCE COMPANY (Life insurance)

Aggregate Portfolio			
Insurance company	Number of loans	Outstanding Principal due	Average size
Net Insurance Life S.p.A.	770	12.619.630,73	16.389,13
AXA France Vie S.a.	829	12.991.781,40	15.671,63
Metlife Europe Limited	9	94.961,76	10.551,31
Metlife Europe Limited Flat	3	72.901,40	24.300,47
HDI Assicurazioni S.p.A. Vita	441	7.867.540,01	17.840,23
Eurovita S.p.A.	174	1.945.367,77	11.180,27
Credit Life A.G.	1.730	25.295.796,95	14.621,85
Metlife (GAI)	1.446	24.381.495,71	16.861,34
Afi Esca S.A.	298	3.991.350,53	13.393,79
Aviva Life S.p.A.	30	477.799,73	15.926,66

BREAKDOWN BY INSURANCE COMPANY (Credit insurance)

Aggregate Portfolio			
Insurance company	Number of loans	Outstanding Principal due	Average size
Net Insurance S.p.A	762	12.547.652,17	16.466,74
HDI Assicurazioni S.p.A. Impiego	441	7.867.540,01	17.840,23
AXA France Iard S.a.	660	10.636.928,12	16.116,56
Great American International Insurance Ltd.	1.446	24.381.495,71	16.861,34

BREAKDOWN BY TYPE OF EMPLOYER

Aggregate Portfolio			
Administration	Number of loans	Outstanding Principal due	Average size
Public	1.956	35.155.856,29	17.973,34
Private	1.009	14.571.875,21	14.441,90
Pensioners (Public)	2.421	34.305.009,98	14.169,77
Parapublic (Public)	344	5.705.884,51	16.586,87

THE FIRST TEN EMPLOYERS BY OUTSTANDING PRINCIPAL DUE (Total without Public and Pensioners)

Aggregate Portfolio			
Employers number	Number of loans	Outstanding Principal due	Average size
POSTE ITALIANE SPA-CENTRO AMM .VO PER	87	1.292.047,46	14.851,12
ATAC SPA - AGENZIA PER LA MOBI LITA'	26	508.316,20	19.550,62
COOP 25 GIUGNO ARL	18	302.789,99	16.821,67
AMA S.P.A	13	192.886,56	14.837,43
RAI-RADIOTELEVISIONE ITALIANA SPA	9	188.957,18	20.995,24
ANAS SPA	7	182.567,21	26.081,03
FIAT CHRYSLER FINANCE SPA	11	180.774,33	16.434,03
ESSELUNGA SPA	9	154.352,72	17.150,30
TIM SPA	7	140.617,29	20.088,18
MARGHERITA DISTRIBUZIONE SPA	12	132.465,87	11.038,82

ADVANCES DURING THE MONTHLY COLLECTION PERIOD

	Aggregate Portfolio		Total
	Principal	Interest	
Installment and prepayment	4.070.229,71	322.853,15	4.393.082,86
Total amounts paid to the issuer	4.070.229,71	322.853,15	4.393.082,86

TOTAL ADVANCES

	Aggregate Portfolio		Total
	Principal	Interest	
Installment and prepayment	94.979.508,49	24.721.955,67	119.701.464,16
Total amounts paid to the issuer	94.979.508,49	24.721.955,67	119.701.464,16

Is the Aggregate Portfolio in line with schedule (pursuant to Transfer Agreement)?	Yes
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STATEMENT

Confirmation of net economic interest held by Originator (ViViBanca)	16,9283%
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The retention rule (Min 5%) is respected?	Yes
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